

Planning for Better Global Future (Post-COVID 19 Recovery) : Author-Dr Kanak Madrecha (8 April 2020)

Introduction: World has passed through various difficult situations from time to time during last few centuries including world wars, recessions, pandemics - the recent being COVID-19 where over a million people across 200 countries have been infected and thousands have died. To fight with this virus, various country/state governments have resorted to various policy measures with financial & human resources. Global losses due to COVID-19 have been estimated to be in USD Trillions and stimulus approved by US/UK/G-20 Countries/UAE/India is in USD Trillions.

Planning for Better Global Future: In the context of the above, various world bodies, country governments and organizations have to plan for better global future i.e. & faster Post-COVID 19 Recovery. Few recommendations are made by undersigned for various government /non-government stakeholders / industry sectors: -

World Bodies' Level: There is a need for developing Global/International/Regional Task Forces and Policy measures at the level of world bodies i.e. WHO, WTO, UN, World Bank, IMF, ICJ etc. This is to be supplemented by long term/annual fixed budget to be supplemented by "variable budgets from year to year based on need of that year".

Country/State/District/City Government level: There is a need for developing National Task Force and National Policy measures at each Country level considering the past performance of dealing with situations, type of above situations expected in future and matching financial, human & technological resources. Each State within a Country has to align its State Policies with National Task Force and Policy measures at the respective country level. Each District/City within a State has to align its Policies with State Policy measures at the respective District/City level.

Below are the major initiatives recommended for faster global recovery (POST-COVID 19):-

1. **Political:** We need to review & improve political philosophies (democracy /socialism/communism/autocracy etc.) which can face such economic /defence/health challenges better. Political will of the ruling and opposition parties has to aim for faster improvements at the country/state levels. Launch Citizen Attitude/Happiness /Welfare measures to involve all citizens or residents or visitors to support in government policies for POST-COVID 19 recovery. Special emphasis is to be given to compensate for those weaker sections who suffered the most during such crisis i.e. lost the jobs or closure of the businesses, heavy medical bills but were not insured.
2. **Economic:**-Economic stimulus package decided by each country government has to review the economic package value based on various types of losses suffered by non-government stakeholders and ensure fair & logical allocation of the package to ensure that all stakeholders believe & trust that it is fair distribution.
3. **Defence:** Country defence policies have to be reviewed to ensure that allocation for defence, vis-a-vis health, education and social sector are logical & transparent. Peace must be encouraged to optimize defence budgets.
4. **Banking & Finance:** The banks have to ensure that sufficient liquidity is available for long term & short-term purposes based on recovery needs. Interest Rates are kept competitive for various industry sectors /segments.
5. **Health & Education:** Combination of allopathic & other alternative health treatment methods & healthy diet/life style/yoga/sports are optimized for health cost vis-à-vis treatment speed & effectiveness. Education Systems at all levels i.e. school/college/university level has to consider optimum online learning to save time & cost.
6. **Social/CSR:** The adequate Corporate Social Responsibility (CSR) Budgets have to be allocated and given to various social organizations to ensure rapid delivery of these social initiatives to maximize society happiness.
7. **Technology:** Technology has to be optimally used in all industry sectors by all relevant stakeholders to improve quality, speed, accuracy and cost of product & service delivery by the Government, Public and Private Sector.
8. **Supply Chain & Logistics:** Supply Chain & Logistics capability & speed/cost/reliability/security performance has to be optimized to meet normal/crisis situation including local/regional/global manufacturing /procurement.
9. **Legal:** Legal frameworks have to be reviewed for past performance and improved at all levels (International /Country/State/District/City) for better compliance by all stakeholders involved for normal & crisis situation.
10. **Religious/Spiritual:** It is responsibility of the religious leaders to ensure that ethical conduct is well promoted for adoption by government/political parties/business/society/family to meet such challenging situations.